

Government of Jammu and Kashmir
Industries and Commerce Department
(Civil secretariat, Srinagar/Jammu)

Subject: - Advance drawal of funds under Capex Budget 2020-21.

Government Order No:- 58- Ind of 2021
Dated:- 22 -03- 2021

Sanction is hereby accorded to the release and advance drawal of Rs.308.75 lakh (Rupees Three crore eight lakh & seventy five thousand) only under Capex Budget 2020-21 in favour of Director Finance, Industries and Commerce Department for its drawal and further placement at the disposal of Managing Director, J&K Handicrafts (S&E) Corporation for implementation of the following approved scheme of Capex Budget 2020-21:-

(Rs. in lakh)

S.No.	Name of the Scheme	Advance Drawal granted
1	Procurement of Trading Goods	268.75
2	Publicity/Craft Bazar	5.00
3	ERP System	10.00
4	Renovation of Showroom- Kolkata Chowrangaa Showroom	15.00
5	Renovation of Showroom- Lukhnow Showroom	10.00
	Total	308.75

The advance drawal is subject to following conditions:-

1. The Department shall ensure early completion of pending accounts/audit and achievement of deliverables by above listed Corporation.
2. The Corporation shall get all the pending financial statements/accounts audited up to financial year 2019-20 & will ensure that the meetings of the Board of Directors/Governing Body are convened immediately as envisaged in Companies Act 2013 & compliance report shall be submitted to the BPE (Finance Department)
3. Director Finance, I&C Department shall vouch safe the availability of funds for the purpose they are meant for.
4. The expenditure shall be incurred after fulfillment of all requisite codal formalities as prescribed under GFR & after following due e-tendering procedures.
5. The expenditure shall be booked on approved items and with approval of the competent authority.
6. The funds shall be drawn if immediately required and should not be parked unnecessarily in the Bank account.

7. Necessary financial concurrence, AA/TS etc. wherever required, must be in place before booking the expenditure.
8. Detailed Red DC account of the advance drawal shall be furnished to all the concerned quarters within stipulated time but before 31.03.2021.

The expenditure shall be debit able to the object Heads:-

	Demand No:	= 11
(i)	Major head	= 4851 – Capital Outlay on Village & Small Industries
(ii)	Sub-Major Head	= 00
(iii)	Minor Head	= 104- Handicraft Industries
(iv)	Group Head	= 0011- General
(v)	Sub-head	= 0383-Handicrafts Corporation Industries
(vi)	Detailed Head	= 115- Works.

This issues with the concurrence of Finance Department conveyed vide UO No:- FD-VII-11/Capex-2019-20-General dated: 19.03.2021.

By order of Government of Jammu and Kashmir.

Sd/-
(Ranjan Prakash Thakur)
Principal Secretary to Government
Industries & Commerce Department J&K.

No:-Ind/Plan-83/2020 (part file)

Dated: 22 -03-2021

Copy to the:

1. Financial Commissioner, Finance J&K.
2. Principal Account General J&K Jammu/Srinagar.
3. Managing Director, J&K Handicrafts (S&E) Corporation.
4. Director, Archives, Archaeology and Museums, J&K Jammu.
5. Director Finance, Industries and Commerce Department.
6. Treasury Officer Concerned.
7. Pvt. Secretary to Principal/Secretary to Government Industries and Commerce Department for information of the Principal/Secretary.
8. In-charge Website, Industries and Commerce Department.
9. Govt. Order file (w.2.S.Cs)/Stock file.


(Syed Shabir Shafi)
Director (Planning)
Industries & Commerce Department